

Module 6

1.! What terms below describe the "mainstream economy"? Answer _____

- a.! Economic activity close to major river systems.
- b.! Loan activity is reported to the credit reporting agencies.
- c.! Loans with interest rates are at or below generally accepted rates.
- d.! b and c above are correct.

2.! Two of the most common forms of collateral used for loans are Answer _____

- a.! The interest rate and fees.
- b.! Delinquency and

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10!The ÒNon Mainstream EconomyÓ includes loans or contracts

Answer _____

- a! Auto Title Lenders.
- b! Rent-to-Own furniture and appliance stores.
- c! Payday lenders.
- d! All of the above.

Name _____ WSUID _____